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Approved For Release 2002/05/17 : CIA-RDP85-00375R000200110007-2

76-0668

11 February 1970

MEMORANDUM FOR: Director of Personnel

THROUGH : *[Signature]* Deputy Director for Support 10 FEB 1970

SUBJECT : Report of Audit of CIA Welfare Assistance
Board 1 October 1968 to 9 February 1970

1. Attached is subject report.
2. We appreciate the cooperation and assistance extended our representative during the audit.



25X1A

Chief, Audit Staff

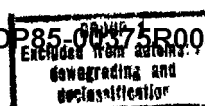
Attachment

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AUDIT STAFF

REPORT OF AUDIT

This report presents the findings developed from an audit undertaken pursuant to Audit Staff responsibilities and authorities set forth in organization regulations. Unless otherwise indicated in the report, the audit included review and appraisal of internal controls and procedures and such other audit processes, test checks and verification of accounts, assets and transactions as were considered appropriate and consistent with generally accepted audit standards in the circumstances.

The objectives of the audit were to determine for management whether

- (1) Adequate controls and procedures have been established and are being applied effectively to safeguard organization resources and assure that resources are used only for approved and legal purposes, and
- (2) Activities are being conducted economically, efficiently and in conformance with policy determinations and directives.

CIA Welfare Assistance Board

For the period:

From 1 October 1968

Through 9 February 1970

25X1A

Audit Staff

Date 11 February 1970

This report consists of 1 *page(s).*

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GROUP 1
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REPORT OF AUDIT
CIA Welfare Assistance Board

For the Period
1 October 1968 to 9 February 1970

INTRODUCTION

1. The CIA Welfare Assistance Board (WAB) was established in April 1955 to administer a welfare fund for emergency aid and assistance to staff employees. Until 1965, when the Employees Activity Association (EAA) became responsible for such activities, the WAB administered Agency recreational activities. Funds for WAB are received from Government Services Inc. (GSI) from its operating CIA cafeterias.

SUMMARY OF FINANCIAL INFORMATION

2. During the audit period WAB received donations from GSI totaling \$1,920.07 and earned interest of \$469.47 on its savings account. WAB approved fifteen (15) new loans resulting in a disbursement of \$1,350.00. No loans were written off during this period.

CONCLUSION

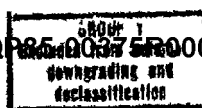
3. Previous audit reports have recommended consideration be given to the termination of WAB and assumption of its activity by the Public Service Aid Society (PSAS). On 25 September 1969 the PSAS Board of Trustees changed PSAS procedures to provide the immediate service and assistance available from WAB, thus enabling the implementation of the audit recommendation.

4. In accordance with a memorandum for the Director of Central Intelligence dated 20 October 1969, Subject, "Liquidation of CIA Welfare Assistance Board," signed by the Director of Personnel and concurred in by the General Counsel and Deputy Director for Support, the WAB cash balance of \$12,695.72 was transferred to the Educational Aid Fund (EAF) and the twelve (12) outstanding loans totaling \$860.00 were transferred to the PSAS. Future donations from GSI will be made to the EAF.

5. As at 9 February 1970, the WAB is terminated.

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